



## **REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE SAN FERNANDO CITY CORPORATION FOR THE YEAR ENDED SEPTEMBER 30, 2005**

The accompanying Financial Statements of the San Fernando City Corporation for the year ended September 30, 2005 have been audited. The Statements as set out on pages 1 to 16 comprise a Balance Sheet as at September 30, 2005, and the Revenue and Expenditure Statement and Cash Flow Statement for the year ended September 30, 2005, Notes to the Financial Statements numbered 1 to 9 and Schedules to the Financial Statements numbered 1 to 6.

### **MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

2. The management of the San Fernando City Corporation (the Corporation) is responsible for the preparation and fair presentation of these Financial Statements in accordance with the basis of accounting approved by the Minister of Finance and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **AUDITOR'S RESPONSIBILITY**

3. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit. The audit was carried out in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago and section 113 (2) of the Municipal Corporations Act, Chapter 25:04. The audit was conducted in accordance with accepted auditing standards which require that ethical requirements be complied with and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



5. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the adverse audit opinion.

### **BASIS FOR ADVERSE OPINION**

#### **FIXED ASSETS**

<b>Land and Buildings</b>	<b>\$23,426,256.00</b>
<b>Tools, Vehicles, Office Furniture and Equipment</b>	<b>\$ 2,362,993.00</b>

6.1 A Fixed Asset Register showing the fixed assets owned by the Corporation was not produced for examination. In addition, alternative supporting schedules to verify the existence and completeness of Tools, Vehicles, Office Furniture and Equipment valued at \$2,362,993.00 were also not produced for audit.

6.2 Separate values for land and buildings were not shown in the Balance Sheet or at Schedule 5 to the Financial Statements. This was not in accordance with generally accepted accounting principles which requires that land and buildings be accounted for separately.

6.3 Generally accepted accounting principles require assets to be depreciated on a periodic basis. Depreciation was not charged on buildings which are depreciable assets. Note 1 (e) to the Accounts refers.

#### **CASH BANK BALANCES** **\$11,057,956.00**

7.1 Two of the bank account balances which are included in the above figure are the actual balances on the bank statements.

7.2 The above balance of \$11,057,956.00 includes an amount of \$1,869,738.00 relating to the Infrastructure Development Fund which should not form part of these financial statements but reported on separately in accordance with directives from the Comptroller of Accounts.

7.3 The above figure of \$11,057,956.00 also includes an amount of \$106,462.00 relating to the Mayor's Fund which was accounted for and reported on separately by the Corporation in accordance with section 110 of the Municipal Corporations Act, Chapter 25:04.

7.4 Bank account balances for three accounts were not included in the above figure of \$11,057,956.00. Confirmation letters received from two financial institutions revealed that the Corporation held the following balances at 30<sup>th</sup> September, 2005.

i) 'San Fernando City Corporation – Canteen' -	\$ 172,321.62
ii) 'SFCC – Constr. of Socially Displaced Persons Fund' -	\$ 9,457.75
iii) 'San Fernando City Corporation' -	\$6,231,204.00



**LOANS AND ADVANCES** **\$1,400,045.00**

8.1 An Advances Ledger was not produced for audit to enable the verification of the completeness of the individual loan balances due to the Corporation.

8.2 There were a number of errors on the alternative Schedule of Loans produced by the Corporation. There were duplications of individual loans advanced to the value of \$371,058.96. In several instances there were differences in balances of individual loans advanced between the closing figures at 30<sup>th</sup> September, 2004 and the opening figures at 1<sup>st</sup> October, 2004. There was also a difference of \$92,540.54 between repayments in the sum of \$384,264.90 shown on the Schedule of Loans and the sum of \$476,805.44 stated in the Revenue Ledger.

**SUNDRY CREDITORS - IRIAD** **\$1,297,475.00**

9. There was a difference of \$170,554.00 between the closing balance of \$2,660,809.00 as at 30<sup>th</sup> September, 2004 and the opening balance of \$2,490,255.00 as at 1<sup>st</sup> October, 2004 in the Vote Book.

**DEPOSITS** **\$3,720,526.00**

10. The Deposit Register was not properly maintained in that deposits and withdrawals were not computed and opening and closing balances were not shown. Alternative supporting schedules showing the composition of the above balance were not produced for audit.

**SUSPENSE DEVELOPMENT PROGRAMME** **\$0.00**

11. The balance under Suspense Development Programme was \$1,952,299.00 at 30<sup>th</sup> September, 2004 and a zero balance at 30<sup>th</sup> September 2005. Information was not provided to support the movement of \$1,952,299.00 in this account for the financial year 2005.

**GOVERNMENT SUBVENTION** **\$55,740,000.00**

12. Government subvention reported in the Revenue and Expenditure Statement in the sum of \$55,740,000.00 is understated by an amount of \$1,013,000.00.

**DEVELOPMENT PROGRAMME** **\$1,506,828.00**

13. The records of the Corporation show that the amounts released for Development Programme for the financial year totalled \$7,647,425.00. The above figure of \$1,506,828.00 shown in the Revenue and Expenditure Statement is therefore understated by \$6,140,597.00.



## **ROAD IMPROVEMENT FUND**

<b>Financing</b>	<b>\$1,544,500.00</b>
<b>Expenditure</b>	<b>\$1,480,181.00</b>

14.1 The directive from the Comptroller of Accounts via Circular 3/2/121 dated 28<sup>th</sup> July, 1994 required that separate financial statements be produced detailing the operations of the Road Improvement Fund.

14.2 The sums of \$1,544,500.00 and \$1,480,181.00 were included in the Revenue and Expenditure Statement as project financing and project expenditure respectively for the Road Improvement Fund.

## **ADVERSE OPINION**

15. In my opinion, because of the significance of the matters discussed in the Basis for Adverse Opinion at paragraphs 6.1 to 14.2 above, the financial statements do not present fairly, the financial position of the San Fernando City Corporation as at September 30, 2005 and of its financial performance and its cash flows for the year then ended in accordance with generally accepted accounting principles.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

### **BASIS OF ACCOUNTING**

16.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states; *“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”*

16.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act.

### **DEVELOPMENT PROGRAMME**

17.1 Section 65 (2) of Part VII of the Financial Regulations, Chapter 69:01 states: *“A vote may not be applied to a purpose for which it is not intended.”*

17.2 There was a difference of \$932,137.00 between the total of \$1,169,484.00 under five projects in the Development Programme Vote Book and the sum of \$2,101,621.00 relating to the five projects shown at Schedule 4 to the Financial Statements. The difference was expenditure on the development projects which was applied against recurrent releases.



## **SUBMISSION OF REPORT**

18. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and to the Minister of Finance in accordance with the provisions of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.

**31<sup>st</sup> July, 2018  
PORT OF SPAIN**

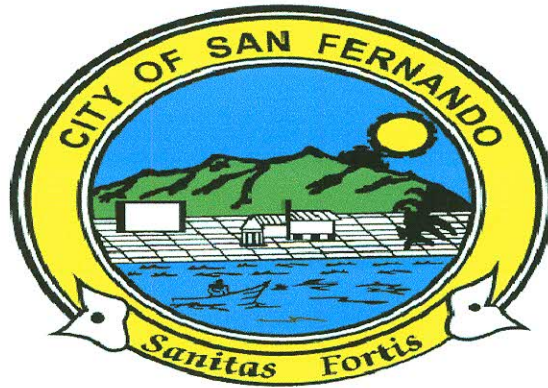


  
**MAJEED ALI  
AUDITOR GENERAL**

*CM*  
*2018.07.31*



**SAN FERNANDO CITY CORPORATION**



**FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 30TH SEPTEMBER, 2005**

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San Fernando City Corporation  
Financial Statements 2005

Notes	Balance Sheet as at September 30, 2005	2005	2004
<b>5</b>	<b>Fixed Assets</b>		
	Land and Buildings	23,426,256	23,030,214
	Tools, Vehicles, Office Furniture & Equipment		
	Vehicles	874,739	1,166,318
	Tools and Equipment	70,783	16,245
	Office Furniture & Equipment	782,320	603,365
	Computer Equipment	254,037	113,171
	Communication Equipment	11,001	3,412
	Other Minor Equipment	370,113	411,236
1,5	Total Tools, Vehicles, Off. Furn. & Eqp.	2,362,993	2,313,747
	<b>Current Assets</b>		
4	Cash/Bank Balances	11,057,956	8,923,811
5	Demand Deposits	3,626,218	3,456,064
7	Pledged Deposits	119,390	115,898
8	Accounts Receivable	15,313,904	13,890,967
9	Loans and Advances	1,400,045	924,813
	Total Current Assets	31,517,513	27,311,553
	<b>Total Assets</b>	<b>57,306,762</b>	<b>52,655,514</b>
	<b>Liabilities and Other Balances</b>		
	<b>Current Liabilities</b>		
10,11	Accounts Payable	3,130,873	1,023,328
	Development Programme Creditors	1,701,966	-
	Sundry Creditors (IRIAD)	1,297,475	2,660,809
12	Deposits	3,720,526	2,356,155
	Total Current Liabilities	9,850,840	6,040,292
	<b>Other Balances</b>		
	Suspense - General	-	232,262
	Suspense - Development Programme	-	1,952,299
13	General Fund	47,455,922	44,430,561
	Total Liabilities and Other Balances	57,306,762	52,655,414



*Shun-hui*

Chartered Accountant

Date: 12.06.09

*[Signature]*  
Chief Executive Officer

Date: 25/06/18



**San Fernando City Corporation**  
**Financial Statements 2005**

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**Revenue & Expenditure Statement Year Ended September 30, 2005**

	<b>2005</b>	<b>2004</b>
<b>Recurrent Revenues</b>		
Government Subvention	55,740,000	47,277,899
Rates and Taxes	15,137,707	15,101,381
Licence Fees and Charges	622,047	608,497
Rents	224,120	204,795
Interest	330,390	360,950
Miscellaneous	31,749	141,556
<b>Total</b>	<b>72,086,013</b>	<b>63,695,078</b>
<b>2 Recurrent Expenditure</b>		
<b>3 Personnel Expenditure</b>		
Goods & Services	43,520,523	43,841,132
Minor Equipment	13,515,193	11,639,926
Other Transfers & Subsidies	503,055	164,971
	5,959,769	3,488,335
<b>Total</b>	<b>63,498,540</b>	<b>59,134,364</b>
<b>9 Recurrent Revenue Surplus/ (Deficit)</b>	<b>8,587,473</b>	<b>4,560,714</b>
<b>4 Development Programme Project Financing</b>		
Development Programme	1,506,828	3,542,402
Road Improvement Fund	1,544,500	
	<b>3,051,328</b>	<b>3,542,402</b>
<b>4 Project Expenditure</b>		
Drainage & Irrigation	729,319	53,159
Markets and Abattoir	257,263	1,052,011
Cemeteries	140,813	161,187
Local Government Buildings	478,042	579,557
Procurement of Major Vehicles	-	352,212
Recreation Grounds and Parks	174,494	48,985
Local Roads & Bridges	456,903	914,399
Computerisation	-	2,717
Rural Electrification	-	-
Canine Control	24,394	
Settlement of Taxes 2002	63,297	
Freedom of Information Act	5,600	
Road Improvement Fund	1,480,181	1,241,516
IRIAD	1,421,783	
<b>Total Project Expenditure</b>	<b>5,232,088</b>	<b>4,405,743</b>
Surplus/(Deficit) on Projects	<b>(2,180,760)</b>	<b>(863,341)</b>
<b>Net Surplus/ (Deficit)</b>	<b>6,406,713</b>	<b>3,697,372</b>



**San Fernando City Corporation**  
**Financial Statements 2005**

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**Cashflow Statement as at September 30, 2005**

	<b>2005</b>	<b>2004</b>
<b>Recurrent Receipts</b>		
Receipts from Government	55,740,000	47,277,899
Receipts from Ratepayers	13,455,232	13,665,921
Receipts from Licence Fees & Charges	622,047	608,497
Interest Received	330,390	232,361
Rents & Miscellaneous Receipts	255,869	
<b>Total Receipts</b>	<b>70,403,538</b>	<b>61,784,678</b>
<b>Payments</b>		
Personnel Related Payments	43,520,523	43,841,132
Other Transfers & Grants	5,959,769	3,488,335
Payments to Suppliers for Goods & Services	20,381,972	11,639,926
Purchase of Minor Equipment	475,322	164,971
<b>Total Payments</b>	<b>70,337,586</b>	<b>59,134,364</b>
<b>Net Recurrent Cash Flows</b>	<b>65,952</b>	<b>2,650,314</b>
<b>Development Programme</b>		
Receipts from Government	3,051,328	3,542,402
<b>Project Payments</b>		
Drainage & Irrigation	640,769	53,159
Recreation Facilities	174,494	48,985
Cemeteries	105,947	6,500
Markets	87,018	883,921
Local Roads & Bridges	116,043	565,628
Computerisation	-	2,717
Local Government Buildings	396,043	444,331
Procurement of Major Vehicles	-	570,909
Road Improvement Fund	223,078	1,241,516
<b>Total Payments</b>	<b>1,743,392</b>	<b>3,817,667</b>
<b>Net Development Programme Cash Flows</b>	<b>1,307,936</b>	<b>(275,265)</b>
<b>Deposits &amp; Advances</b>		
Deposit Receipts	2,181,569	1,210,528
Repayment on Advances	358,293	335,714
Deposit Payments	(1,201,978)	(593,260)
Monies Advanced	(404,807)	(369,586)
<b>Net Deposits &amp; Advances Cash Flows</b>	<b>933,077</b>	<b>583,397</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>2,306,965</b>	<b>2,958,446</b>
Republic Bank ( Recurrent)	3,984,104	2,487,884
Republic Bank ( Deposits)	3,483,426	3,442,019
Republic Bank (Pledged)	119,390	115,898
Republic Bank Development Programme	1,614,226	982,914
Republic Bank Infrastructure	1,869,738	1,857,081
First Citizen's Bank (Mayor's Fund)	106,462	153,913
Unit Trust (2nd Scheme)	-	827
Demand Deposit Balances	3,626,218	3,456,064
<b>Total</b>	<b>14,803,564</b>	<b>12,496,599</b>



## Notes to the Accounts

### 1 Accounting Policies

#### a Accounting Convention

The accounts are prepared in accordance with the historical cost convention and Generally Accepted Accounting Practice for Municipalities.

#### b Revenue & Expenditure

Generally, Income and Committed Expenditure are accounted for on an accruals basis using the income and converted payments method. Payments are converted based on invoices and not orders.

#### c Interest

Interest from cash and demand deposits are recorded when received. Interest on employee advances are brought to account when the loans are made. Interest on all advances is allocated over the period of the loan.

Interest on deposits earmarked for debt servicing but not utilised is held in suspense.

#### d Inventory

No unallocated stores are maintained.

#### e Fixed Assets - Property & Equipment

Capital Expenditure on public community assets (drains, roads, parks, markets, etc.) are expensed in the year in which they are incurred. Only staff functional assets are capitalised.

Property & Equipment (excluding Land & Buildings) are depreciated on a reducing balance basis over their estimated useful lives. The rates are as follows:

Land & Buildings	Nil
Vehicles	25%
Communication Equipment	20%
Computers & Software	25%
Office Furniture & Equipment	10%
Tools & Equipment	25%

No depreciation is provided on buildings as they are maintained in such a condition as to maintain their current values. Expenditure on repairs and maintenance are expensed in the year in which they are incurred.

### 2 Recurrent Expenditure

See Recurrent Expenditure Statements - Schedules 1, 2 & 3



**Notes to the Accounts**

**3 Personnel Expenditure**

This item includes Pension & Gratuities usually found under Current Transfers and Subsidies.

**4 Project Expenditure**

See Development Programme Expenditure (Schedule 4)

**5 Fixed Assets - Property & Equipment**

See Fixed Assets (Schedule 5)

**6 Pledged Deposits**

The pledged deposit is held in respect of legal proceedings between Eileen Cooper and the Corporation.

**7 Accounts Receivable**

House Rates Receivables 01/10/2004	13,629,452.00
Less arrears receipts in 2005	3,809,047.00
<b>Balance 30/9/2005</b>	<b>9,820,405.00</b>

Billings 2005	15,137,707.00
Rates Receipts for 2005	9,644,208.00
<b>Balance on 2005 Billings</b>	<b>5,493,499.00</b>

<b>Total Rates Receivables 30/9/2005</b>	<b>15,313,904.00</b>
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**8 General Fund**

See General Fund Reconciliation (Schedule 6)

**9 Revenue Surplus/ (Deficit)**

See Reconciliation (Schedule 6)



**San Fernando City Corporation**  
**Financial Statements 2005**

**Recurrent Expenditure Year Ended September 30, 2005**  
**Personnel Expenditure**

Schedule 1

	ALLOCATION	VIREMENTS	REVISED	EXPENDITURE
<b>001 GENERAL ADMINISTRATION</b>				
01 Salaries & Cola				
02 Wages & Cola				
03 Overtime	8,845,000.00	(36,000.00)	8,809,000.00	8,106,599.00
04 Allowances	800,000.00	48,043.00	848,043.00	659,979.00
05 Gov't contribution to NIS	2,000.00	764.00	2,764.00	-
08 Vacant Post & Salaries & Cola	800,000.00	-	800,000.00	842,327.00
12 Settlement of Arrears	530,000.00	36,000.00	566,000.00	505,506.00
13 Remuneration to Council	205,000.00		205,000.00	
Settlement of Taxes 2002	-	-	-	
20 Gov't contribution to G.H.I D/P	820,000.00	(745,000.00)	75,000.00	832,041.00
21 Gov't contribution to Group Health M/P			-	
22 Inc. Salaries to Public Officers 99/00	160,000.00	-	160,000.00	148,308.00
	60,000.00	(497,000.00)	(437,000.00)	44,434.00
<b>TOTAL ITEM</b>	-	-	-	
<b>002 CITY &amp; DEP'T OF MAINTENANCE</b>	<b>12,222,000</b>	<b>(1,193,193)</b>	<b>11,028,807.00</b>	<b>11,139,194</b>
01 Salaries & Cola			-	
02 Wages & Cola			-	
03 Overtime	937,000.00	0	937,000.00	904,821.00
04 Allowances	6,000,000.00	887,005	6,887,005.00	5,761,379.00
05 Gov't contribution to NIS	5,000.00	11,314	16,314.00	4,285.00
	100,000.00	28,000	128,000.00	141,768.00
<b>TOTAL ITEM</b>	<b>437,000.00</b>	<b>24,000</b>	<b>461,000.00</b>	<b>393,353.00</b>
<b>003 INSTITUTIONS</b>	<b>7,479,000</b>	<b>950,319</b>	<b>8,429,319.00</b>	<b>7,205,606</b>
01 Salaries & Cola			-	
02 Wages & Cola			-	
03 Overtime	185,000.00	0	185,000.00	194,112.00
04 Allowances	990,000.00	24,530	1,014,530.00	1,075,096.00
05 Gov't contribution to NIS	480,000.00	115,273	595,273.00	545,384.00
	120,000.00	0	120,000.00	113,694.00
<b>TOTAL ITEM</b>	<b>114,000.00</b>	<b>0</b>	<b>114,000.00</b>	<b>96,110.00</b>
<b>004 PARKS &amp; PLAYFIELDS</b>	<b>1,889,000</b>	<b>139,803</b>	<b>2,028,803.00</b>	<b>2,024,396</b>
01 Salaries & Cola			-	
02 Wages & Cola			-	
03 Overtime	150,000.00	0	150,000.00	90,895.00
04 Allowances	1,200,000.00	158,734	1,358,734.00	1,219,853.00
05 Gov't contribution to NIS	2,000.00	1,814	3,814.00	101.00
	20,000.00	0	20,000.00	25,437.00
<b>TOTAL ITEM</b>	<b>60,000.00</b>	<b>5,000</b>	<b>65,000.00</b>	<b>78,821.00</b>
	<b>1,432,000</b>	<b>165,548</b>	<b>1,597,548.00</b>	<b>1,415,107</b>



**San Fernando City Corporation**  
**Financial Statements 2005**

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**Recurrent Expenditure Year Ended September 30, 2005**  
**Personnel Expenditure**

Schedule 1

	ALLOCATION	VIREMENTS	-	EXPENDITURE
<b>005 TRANSPORT</b>				
01 Salaries & Cola			-	
02 Wages & Cola			-	
03 Overtime	140,000	0	140,000.00	129,696.00
04 Allowances	6,280,000	748,657	7,028,657.00	6,053,046.00
05 Gov't contribution to NIS	600,000	170,887	770,887.00	730,477.00
<b>TOTAL ITEM</b>	95,000	0	95,000.00	110,155.00
	490,000	0	490,000.00	414,169.00
	<b>7,605,000</b>	<b>919,544</b>	<b>8,524,544.00</b>	<b>7,437,543</b>
<b>006 L.H.A.</b>			-	
01 Salaries & Cola			-	
02 Wages & Cola			-	
03 Overtime	1,855,000	0	1,855,000.00	1,806,981.00
04 Allowances	10,200,000	945,462	11,145,462.00	10,922,807.00
05 Gov't contribution to NIS	500,000	227,370	727,370.00	539,997.00
	175,000	0	175,000.00	226,462.00
<b>TOTAL ITEM</b>	685,000	0	685,000.00	802,429.00
<b>GRAND TOTAL</b>	<b>13,415,000</b>	<b>1,172,832</b>	<b>14,587,832.00</b>	<b>14,298,676</b>
	<b>44,042,000</b>	<b>2,154,853</b>	<b>46,196,853.00</b>	<b>43,520,522</b>
<b>SUMMARY</b>			-	
<b>TOTAL ITEM 001</b>			-	
<b>TOTAL ITEM 002</b>			-	
<b>TOTAL ITEM 003</b>	12,222,000	(1,193,193)	11,028,807.00	11,139,194
<b>TOTAL ITEM 004</b>	7,479,000	950,319	8,429,319.00	7,205,606
<b>TOTAL ITEM 005</b>	1,889,000	139,803	2,028,803.00	2,024,396
<b>TOTAL ITEM 006</b>	1,432,000	165,548	1,597,548.00	1,415,107
	7,605,000	919,544	8,524,544.00	7,437,543
<b>GRAND TOTAL</b>	<b>13,415,000</b>	<b>1,172,832</b>	<b>14,587,832.00</b>	<b>14,298,676</b>
	<b>44,042,000</b>	<b>2,154,853</b>	<b>46,196,853.00</b>	<b>43,520,522</b>



**San Fernando City Corporation**  
**Financial Statements 2005**

**Recurrent Expenditure Year Ended September 30, 2005**

Schedule 2

**02 GOODS AND SERVICES**

<b>001 GENERAL ADMINISTRATION</b>	<b>ALLOCATION</b>	<b>VIREMENTS</b>	<b>-</b>	<b>EXPENDITURE</b>
01 Travelling	165,000.00	17,514.00	182,514.00	185,515.00
03 Uniforms	83,000.00	40,376.00	123,376.00	123,377.00
04 Electricity	220,000.00	91,457.00	311,457.00	311,457.00
05 Telephones	325,000.00	39,023.00	364,023.00	360,396.00
06 WASA	120,000.00	(45,888.00)	74,112.00	74,112.00
09 Rent Equipment	15,000.00	-	15,000.00	4,137.00
10 Office Stationery	350,000.00		350,000.00	332,255.00
11 Books and Periodicals	10,000.00		10,000.00	6,428.00
12 Materials and Supplies	50,000.00		50,000.00	16,172.00
15 Repairs and Maintenance- Equipment	150,000.00		150,000.00	41,872.00
16 Consulting & Contracting	54,000.00		54,000.00	-
17 Training	100,000.00	47,698.00	147,698.00	147,698.00
21 Repairs & Maintenance - Buildings	300,000.00		300,000.00	149,610.00
23 Fees	250,000.00	(51,991.00)	198,009.00	182,173.00
27 Official Travel	75,000.00	(57,121.00)	17,879.00	-
28 Contracted Services	198,000.00		198,000.00	15,125.00
37 Janitorial Service	10,000.00		10,000.00	7,480.00
42 Street Lighting	1,300,000.00	(44,082.00)	1,255,918.00	1,255,919.00
57 Postage	3,000.00		3,000.00	2,034.00
58 Medical Expenses	30,000.00		30,000.00	1,650.00
61 Insurance	400,000.00	(23,376.00)	376,624.00	316,205.00
62 Prom.Pub & Printing	150,000.00		150,000.00	25,260.00
66 Hosting of Conferences	150,000.00		150,000.00	104,237.00
99 Employee Assistance Programme	17,000.00	(17,000.00)	-	-
<b>TOTAL ITEM 001</b>	<b>4,525,000</b>	<b>(3,390.00)</b>	<b>4,521,610.00</b>	<b>3,663,112</b>
<b>002 CITY &amp; DEPT OF MAINTENANCE</b>	<b>ALLOCATION</b>	<b>VIREMENTS</b>	<b>-</b>	<b>EXPENDITURE</b>
01 Travelling	322,000.00	(17,514.00)	304,486.00	251,440
03 Uniforms	60,000.00	(17,368.00)	42,632.00	42,632
09 Rent - Equipment	90,000.00	3,488.00	93,488.00	91,888
10 Office Stationery & Supplies	60,000.00		60,000.00	26,542
12 Materials & Supplies	2,000,000.00	(211,460.00)	1,788,540.00	877,204
15 Repairs & Maintenance - Equipment	40,000.00		40,000.00	6,702
21 Repairs & Maintenance - Buildings	900,000.00	(455,096.00)	444,904.00	116,698
28 Contracted Services	1,400,000.00	(182,036.00)	1,217,964.00	266,279
58 Medical Expenses	3,000.00		3,000.00	1,900
<b>TOTAL ITEM 002</b>	<b>4,875,000.00</b>	<b>(879,986.00)</b>	<b>3,995,014.00</b>	<b>1,681,285</b>
<b>003 INSTITUTIONS</b>	<b>ALLOCATION</b>	<b>VIREMENTS</b>	<b>-</b>	<b>EXPENDITURE</b>
03 Uniforms	10,000.00	(4,639.00)	5,361.00	5,362.00
04 Electricity	200,000.00	(17,500.00)	182,500.00	182,500.00
05 Telephones	3,000.00	70.00	3,070.00	3,070.00
06 W.A.S.A.	55,000.00	(13,681.00)	41,319.00	41,319.00
10 Office Stationery & Supplies	30,000.00		30,000.00	14,277.00
12 Materials & Supplies	40,000.00		40,000.00	9,050.00
15 Repairs & Maintenance	50,000.00		50,000.00	28,193.00
18 Expenses			-	-
21 Repairs & Maintenance - Buildings	200,000.00		200,000.00	72,412.00
43 Security Services	200,000.00		200,000.00	172,211.00
<b>TOTAL ITEM 003</b>	<b>788,000.00</b>	<b>(35,750.00)</b>	<b>752,250.00</b>	<b>528,394.00</b>



**San Fernando City Corporation**  
**Financial Statements 2005**

**Recurrent Expenditure Year Ended September 30, 2005**

Schedule 2

**Goods & Services**

<b>004 PARKS, P/GROUNDS &amp; CEMETERIES</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>	<b>-</b>	<b>EXPENDITURE</b>
01 Travelling	1,000.00		1,000.00	568
03 Uniforms	15,000.00	2,185.00	17,185.00	17,185
04 Electricity	160,000.00	(19,220.00)	140,780.00	140,781
05 Telephones	15,000.00		15,000.00	14,488
06 WASA	10,000.00	4,253.00	14,253.00	14,254
09 Rent Equipment	2,000.00		2,000.00	-
10 Office Stationery & Supplies	10,000.00	(2,185.00)	7,815.00	8,871
12 Materials & Supplies	100,000.00		100,000.00	105,311
15 Repairs & Maintenance - Equipment	30,000.00		30,000.00	16,144
16 Consulting & Contracting			-	-
21 Repairs & Maintenance - Buildings	200,000.00		200,000.00	144,794
43 Security Services	300,000.00		300,000.00	279,280
<b>TOTAL ITEM 004</b>	<b>843,000.00</b>	<b>(14,967.00)</b>	<b>828,033.00</b>	<b>741,676</b>
			-	
<b>005 TRANSPORT</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>	<b>-</b>	<b>EXPENDITURE</b>
03 Uniforms	65,000.00	(1,189.00)	63,811.00	63,812.00
05 Telephones	12,000.00	2,585.00	14,585.00	14,585.00
10 Office Stationery & Supplies	10,000.00		10,000.00	1,307.00
12 Materials & Supplies	50,000.00	32,769.00	82,769.00	80,456.00
13 Upkeep of Vehicles	400,000.00	57,443.00	457,443.00	456,189.00
14 Repairs to Vehicles	20,000.00		20,000.00	19,311.00
15 Repairs & Maintenance - Equipment			-	-
16 Consulting & Contracting			-	-
21 Repairs & Maintenance - Buildings	150,000.00	(104,843.00)	45,157.00	8,489.00
58 Medical Expenses	10,000.00		10,000.00	1,850.00
<b>TOTAL ITEM 005</b>	<b>717,000.00</b>	<b>(13,235.00)</b>	<b>703,765.00</b>	<b>645,999.00</b>
			-	
<b>006 L.H.A.</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>	<b>-</b>	<b>EXPENDITURE</b>
01 Travelling	480,000.00	(21,490.00)	458,510.00	449,733.00
03 Uniforms	30,000.00		30,000.00	109,352.00
04 Electricity	4,000.00		4,000.00	3,096.00
05 Telephones	50,000.00	2,976.00	52,976.00	52,776.00
06 WASA	20,000.00	4,300.00	24,300.00	24,300.00
09 Rent Equipment			-	-
10 Office Stationery & Supplies	100,000.00	(59,772.00)	40,228.00	40,229.00
12 Materials & Supplies	470,000.00	(59,954.00)	410,046.00	409,831.00
15 Repairs & Maintenance - Equipment	40,000.00	(39,319.00)	681.00	681.00
16 Consulting & Contracting			-	-
18 Expenses			-	-
21 Repairs & Maintenance - Buildings	30,000.00	29,262.00	59,262.00	44,569.00
28 Other Contracted Services	4,950,000.00	180,535.00	5,130,535.00	5,120,160.00
77 Env. Sanitation Campaign			-	-
78 Aedes Egypti			-	-
<b>TOTAL ITEM 006</b>	<b>6,174,000.00</b>	<b>36,538.00</b>	<b>6,210,538.00</b>	<b>6,254,727.00</b>
			-	-
<b>GRAND TOTAL 02</b>	<b>17,922,000.00</b>	<b>(910,790.00)</b>	<b>17,011,210.00</b>	<b>13,515,193.00</b>



**San Fernando City Corporation**  
**Financial Statements 2005**

**Recurrent Expenditure Year Ended September 30, 2005**

**Schedule 3**

**Goods & Services**

**03 MINOR EQUIPMENT PURCHASES**

<b>001 GENERAL ADMINISTRATION</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>		<b>EXPENDITURE</b>
01 VEHICLES	175,000.00	-	175,000.00	-
02 OFFICE EQUIPMENT	190,000.00	(252.00)	189,748.00	189,703.00
03 FURNITURE AND FURNISHINGS	56,000.00		56,000.00	55,613.00
04 OTHER MINOR EQUIPMENT	121,000.00	252.00	121,252.00	77,720.00
<b>TOTAL ITEM 001</b>	<b>542,000.00</b>	<b>-</b>	<b>542,000.00</b>	<b>323,036.00</b>
			-	
<b>002 CITY &amp; DEPARTMENT</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>		<b>EXPENDITURE</b>
01 VEHICLES	550,000.00	-	550,000.00	-
02 OFFICE EQUIPMENT	35,000.00	-	35,000.00	24,356.00
03 FURNITURE AND FURNISHINGS	81,000.00	-	81,000.00	52,421.00
04 OTHER MINOR EQUIPMENT	50,000.00	-	50,000.00	27,920.00
<b>TOTAL ITEM 002</b>	<b>716,000.00</b>	<b>-</b>	<b>716,000.00</b>	<b>104,697.00</b>
			-	
<b>006 L.H.A.</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>		<b>EXPENDITURE</b>
01 VEHICLES	-	-	-	-
02 OFFICE EQUIPMENT	-	-	-	-
03 FURNITURE AND FURNISHINGS	-	-	-	-
04 OTHER MINOR EQUIPMENT	120,000.00	-	120,000.00	75,320.00
<b>TOTAL ITEM 006</b>	<b>120,000.00</b>	<b>-</b>	<b>120,000.00</b>	<b>75,320.00</b>
<b>GRAND TOTAL 03</b>	<b>1,378,000.00</b>	<b>-</b>	<b>1,378,000.00</b>	<b>503,053.00</b>
			-	
<b>04 CURRENT TRANSFERS &amp; SUBSIDIES</b>	<b>ALLOCATION</b>	<b>VIREMENT</b>		<b>EXPENDITURE</b>
<b>007 HOUSEHOLDS</b>			-	
01 PENSIONS	2,000,000	(170,487)	1,829,513.00	1,829,513.00
02 GRAT - M/PD	1,607,000	(989,730)	617,270.00	617,270.00
03 GRAT - D/PD	3,000,000	1,797,349	4,797,349.00	3,342,350.00
<b>TOTAL ITEM 007</b>	<b>6,607,000</b>	<b>637,132</b>	<b>7,244,132.00</b>	<b>5,789,133.00</b>
			-	
<b>009 OTHER TRANSFERS</b>			-	
01 CHRISTMAS CELEBRATIONS	40,000	(1,648)	38,352.00	37,473.00
02 INDEPENDENCE CELEBRATIONS	100,000	2,043	102,043.00	101,163.00
03 MAYOR'S FUND	5,000	(395)	4,605.00	3,000.00
04 GRANTS	30,000		30,000.00	29,000.00
<b>TOTAL ITEM 009</b>	<b>175,000</b>	<b>-</b>	<b>175,000.00</b>	<b>170,636</b>
			-	
<b>GRAND TOTAL 04</b>	<b>6,782,000.00</b>	<b>637,132.00</b>	<b>7,419,132.00</b>	<b>5,959,769.00</b>
			-	
<b>GRAND TOTAL</b>	<b>26,082,000</b>	<b>(273,658)</b>	<b>25,808,342.00</b>	<b>19,978,015</b>

**San Fernando City Corporation**  
**Financial Statements 2005**

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**Development Programme Expenditure Year Ended September 30, 2005**

Schedule 4

	<b>Allocation</b>	<b>Rec Revenue Expenditure</b>	<b>Releases</b>	<b>Expenditure &amp; Commitment</b>
<b>074 Drainage &amp; Irrigation</b>				
Gulf View Drain	100,000.00		153000	69,000.00
Pleasantville Circular Drive	100,000.00		141000	88,550.00
5th Avenue Maharaj Lands	100,000.00		135500	94,070.00
Montique Street Marabella	70,500.00		0	69,474.00
Ramnanan Street - Construction of Box Culvert		48,185.00		
Edinburgh Crescent - Cocoyea		49,827.50		
Box Drain #3 Alice Street, La Romaine		47,840.00		
24 Sunset Cove , La Romaine		44,735.00		
Happy Hill Drive, Marabella		32,545.00		
Salvia Lane Phase 11		49,450.00		
Salvia Lane Phase 1		44,045.00		
Boodoosingh Drive , Marabella		15,504.30		
Sunset/Seaview Drive - Phase 11		32,000.00		
Sunset/Seaview Drive - Phase 1		23,336.31		
10 Seaview Drive - Construct Box Drain		20,757.00		
Nairn Avenue Outfall		-		
Bayshore Outfall		-		
Mootoo Lands Outfall		-		
Lady Hailes Avenue Outfall		-		
Altyre Drive Outfall		-		
<b>Total</b>	<b>370,500.00</b>	<b>408,225.11</b>	<b>429,500.00</b>	<b>321,094.00</b>
Add Rec. Rev. Expenditure				<b>408,225.00</b>
<b>Total Drainage &amp; Irrigation</b>				<b>729,319.00</b>
<b>092 Local Government Buildings</b>				
Carib Street Complex	300,000.00	93,448.75	300,000.00	213,074.70
City Hall Compound		37,865.00		
Engineering Building		51,654.27		
<b>Total</b>	<b>300,000.00</b>	<b>182,968.02</b>	<b>300,000.00</b>	<b>295,074.00</b>
Add Rec. Rev. Expenditure				<b>182,968.00</b>
<b>Total Local Government Buildings</b>				<b>478,042.00</b>



**San Fernando City Corporation**  
**Financial Statements 2005**

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**Development Programme Expenditure Year Ended September 30, 2005**

Schedule 4

				<b>Expenditure &amp; Commitment</b>
<b>077 Recreational Facilities</b>	<b>Allocation</b>	<b>Rec. Rev. Exp Releases</b>		
Ramnanan Street	0	34,455.16		
Knox Street Playground		15,916.58		
Marabella Recreational Ground		115,622.04		
Dick Street Playground		8,500.00		
Irving Park			0.00	-
Skinner Park - Jogging Track			0.00	
Albert Street Play Park			0.00	
Bayshore Play Park			0.00	
Creative Art Centre			0.00	
Dick Street Playground			0.00	
Embacadere Basketball Court			0.00	
Harris Promenade			0.00	
Knox Street Playground			0.00	
Lady Hailes Avenue Basketball Court			0.00	
Marabella Recreation Ground			0.00	
Mon Repos Play Park			0.00	
Manjack Street Basketball Court			0.00	
St. Vincent Street Basketball Court			0.00	
Vistabella Play Field			0.00	
<b>Total Recreational Facilities</b>	<b>-</b>	<b>174,493.78</b>	<b>-</b>	<b>174,494.00</b>
 <b>080 Dev. Of Cemeteries &amp; Crematorium</b>				
Marabella Cemetery	75,000.00			45,597.50
Roodal Cemetery	75,000.00			95,216.00
Paradise Cemetery	50,000.00			-
<b>Total Cemeteries &amp; Crematorium</b>	<b>200,000.00</b>	<b>-</b>	<b>-</b>	<b>140,813.50</b>
 <b>097 Rural Electrification</b>			0.00	
			0.00	
Street Lighting		-	0.00	-
Street Lamps Cocoyea & Marabella			0.00	
<b>Total Rural Electrification</b>	<b>123,710.00</b>	<b>-</b>		<b>-</b>

**San Fernando City Corporation**  
**Financial Statements 2005**

Schedule 4

**Development Programme Expenditure Year Ended September 30, 2005**

	Allocation	Rec. Rev. Exp Releases	Expenditure & Commitment
<b>086 Markets and Abattoirs</b>			
Central Market	-	7,370.00	0.00
Marabella Market			0.00
<b>Total</b>	<b>250,000.00</b>	<b>-</b>	<b>250,000.00</b>
Add Rec. Rev Expenditure			7,370.00
<b>Total Markets &amp; Abattoirs</b>			<b>257,263.00</b>
<b>089 Local Roads &amp; Bridges</b>			
Wahid Circular Drive , Vistabella - Retainer Wall		34,615.00	
Nairn Avenue		7,000.00	
Street Signs		31,188.00	
Purbeck Crescent	95,000.00		95,000.00
Third Street, Marabella	52,000.00		52,000.00
George Street , Marabella	104,000.00		104,000.00
Lower Hillside Street	134,000.00		134,000.00
<b>Total</b>	<b>385,000.00</b>	<b>72,803.00</b>	<b>385,000.00</b>
Add Rec. Rev Expenditure			72,803.00
<b>Total Local Roads &amp; Bridges</b>			<b>456,903.00</b>
<b>099 Computerisation</b>		93,428.00	-
<b>100 Canine Control</b>		25,000.00	24,394.00
<b>101 Freedom of Information</b>		23,900.00	5,600.00
		<b>142,328.00</b>	
<b>Settlement of Taxes</b>			63,297.00
		<b>1,506,828.00</b>	<b>2,330,125.50</b>



**San Fernando City Corporation**  
**Financial Statements 2005**

**SAN FERNANDO CITY CORPORATION**  
**PERIOD: OCTOBER 2004 - SEPTEMBER 2005**  
**ROAD IMPROVEMENT FUND**

Schedule 4

<u>Marabella</u>	Allocation	Commitment	Expenditure	Total
4th & 5th Avenue Maharaj Lands	113,000.00	109,250.00	3,734.00	112,984.00
1st Street Maharaj Lands	86,000.00	61,525.00	-	61,525.00
St. James Street	96,000.00	95,977.00	-	95,977.00
New City Avenue (Culvert M/bella W.)	50,000.00	48,000.00	1,980.00	49,980.00
New City Avenue (Outfall Drain M/bella W.)	128,000.00	115,000.00	12,991.00	127,991.00
Battoo Blvd. (Box Drain M/bella W.)	50,000.00	50,000.00	-	50,000.00
Battoo Blvd. (Culvert Crossing M/bella W.)	40,000.00	35,000.00	5,000.00	40,000.00
Seaview / Sunset Drive	50,000.00	48,785.00	1,208.00	49,993.00
Jones Street (2 Box Culverts Union Park E.)	80,000.00	-	79,972.00	79,972.00
Jones Street (Box Drain Union Park E.)	72,000.00	69,000.00	2,998.00	71,998.00
206-208 Tarouba Road	25,000.00	25,000.00	-	25,000.00
	<b>790,000.00</b>	<b>657,537.00</b>	<b>107,883.00</b>	<b>765,420.00</b>
<u>San Fernando</u>				
Corner Navet & Newbold Sts. (Culvert Cross.)	65,000.00	62,480.00	2,520.00	65,000.00
Bernard Street	100,000.00	86,428.00	13,536.00	99,964.00
	<b>165,000.00</b>	<b>148,908.00</b>	<b>16,056.00</b>	<b>164,964.00</b>
<u>Cocoyea</u>				
Scotland Drive	50,000.00	-	49,993.00	49,993.00
Fran Street	100,000.00	98,900.00	1,087.00	99,987.00
	<b>150,000.00</b>	<b>98,900.00</b>	<b>51,080.00</b>	<b>149,980.00</b>
<u>Pleasantville</u>				
Pleasantville Circular	18,000.00	-	17,989.00	17,989.00
	<b>18,000.00</b>	<b>-</b>	<b>17,989.00</b>	<b>17,989.00</b>
<u>Bel Air</u>				
Gulf Drive	195,000.00	67,275.00	88,090.00	155,365.00
	<b>195,000.00</b>	<b>67,275.00</b>	<b>88,090.00</b>	<b>155,365.00</b>
<u>Coconut Drive</u>				
1 Poui Lane	73,500.00	73,164.00	319.00	73,483.00
	<b>73,500.00</b>	<b>73,164.00</b>	<b>319.00</b>	<b>73,483.00</b>
<u>Vistabella</u>				
Archibald Street	153,000.00	147,000.00	5,980.00	152,980.00
	<b>153,000.00</b>	<b>147,000.00</b>	<b>5,980.00</b>	<b>152,980.00</b>
<b>TOTAL</b>		<b>1,043,876.00</b>	<b>253,352.00</b>	<b>1,297,228.00</b>

San Fernando City Corporation  
Financial Statements 2005

Fixed Assets Year Ended September 30, 2005

Schedule 5

CLASS OF ASSETS	COST/VALUE	ADDITIONS	TOTAL	NBV
Land and Buildings	23,426,256.03		23,426,256.03	23,426,256.00
Vehicles	3,891,907.46		3,891,907.46	874,738.82
Tools & Equipment	167,317.00	58,599.98	225,916.98	70,783.20
Office Furniture & Equipment	983,319.66	239,291.70	1,222,611.36	782,320.15
Computer and Software	987,833.00	169,158.98	1,156,991.98	254,037.19
Communications Equipment	35,948.00	8,270.97	44,218.97	11,000.55
Other Minor Equipment	579,630.26	-	579,630.26	370,112.53
<b>Total</b>	<b>30,072,211.41</b>	<b>475,321.63</b>	<b>30,547,533.04</b>	<b>25,789,248.43</b>

DEPRECIATION	Opn Value	DPN Opn. Bal.	Year's Charge	DPN Total
Vehicles	1,166,318.43	2,725,589.03	291,579.61	3,017,168.64
Tools & Equipment	16,244.30	151,072.71	4,061.08	155,133.79
Office Furniture & Equipment	603,364.94	379,954.72	60,336.49	440,291.21
Computer and Software	113,170.96	874,662.05	28,292.74	902,954.79
Communications Equipment	3,411.97	32,536.03	682.39	33,218.42
Other Minor Equipment	411,236.14	168,394.12	41,123.61	209,517.73
<b>Total</b>	<b>2,313,746.74</b>	<b>4,332,208.66</b>	<b>426,075.92</b>	<b>4,758,284.58</b>

Land & Buildings	Opn Balance	Additions	Total
Ward Offices	479,942.00	-	479,942.00
Paradise Civic Centre	600,000.00		600,000.00
Carib Street Complex	1,882,720.79	306,523.00	2,189,243.79
Central Market	4,251,817.00		4,251,817.00
Fish Market	300,000.00		300,000.00
Abattoir	400,000.00		400,000.00
Corporate Extension Offices	2,256,315.99		2,256,315.99
Skinner Park	2,300,000.00		2,300,000.00
City Hall Complex	5,995,821.62	37,865.00	6,033,686.62
Public Health Building	3,545,959.18		3,545,959.18
Leonard Cheshire Home	173,971.52		173,971.52
Mayor's Office	50,327.88		50,327.88
Environmental Work	202,990.00		202,990.00
Kiosk Building	138,797.79		138,797.79
Engineer's Building	441,331.13	51,654.27	492,985.40
Police Building	10,218.86		10,218.86
<b>TOTAL</b>	<b>23,030,213.76</b>	<b>396,042.27</b>	<b>23,426,256.03</b>



**Reconciliation of Accrued & Realised Surplus**

Surplus as per Revenue Statement		6,406,713.00
Rates Billed 2005	15,137,707.00	
Less Rates Received	(13,453,232.00)	
Difference/Adjustment	1,682,475.00	(1,682,475.00)
Realised Surplus		4,724,238.00

**General Fund September 30,2005**

General Fund September 30,2004	44,430,561.00
Assets Capitalised 2005	475,322.00
Revenue Surplus ( See Reconciliation Calculations)	4,724,238.00

Project Expenditure W/O	(5,232,088.00)
Depreciation W/O	(426,075.00)
Infrastructure & DP Funds	3,483,964.00
General Fund September 30,2005	47,455,922.00